



COLCHESTER SCHOOL DISTRICT

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MEMO

To: School Board Directors
From: George A. Trieb, Jr
Subject: Core Budget Assumptions
Date: November 6, 2014

The following cost increase assumptions will be used to generate the 2015-2016 baseline budget.

Salaries:	Administrators:	TBD (Assumption 3.25%)
	Support Staff:	TBD (Assumption 3.25%)
	Teachers:	Per Contract (3.25%)
Health Insurance:		8% increase over 2014-2015 budgeted
Dental Insurance:		5% increase over 2014-2015 budgeted
Life Insurance:		3% increase over 2014-2015 budgeted
Disability Insurance:		3% increase over 2014-2015 budgeted
Workers Compensation:		3% increase over 2014-2015 budgeted
Other Insurance (Liab., Auto, Prop.)		2% increase over 2014-2015 budgeted
Electricity:		4% increase over 2014-2015 budgeted
Disposal Services:		3% increase over 2014-2015 budgeted
General Transportation:		3% increase over 2014-2015 budgeted
Inflation:		3% (NEEP)

Water:	3% increase over 2014-2015 budgeted
VT Gas:	4% increase over 2014-2015 budgeted
Interest Rates:	3.00% (Investment Yield = 3.35%)
School Operating Budgets:	3% increase over 2014-2015 budgeted