

**Homestead and Non-Residential Education Tax Rates
FY2017**

LEA: **Colchester**
S.U.: **Colchester S.D.**

LEA ID: **050**
County: **Chittenden**

Base Amount:	\$9,467	
Property Yield:	\$9,870	
Base Homestead tax rate:	1.00000	
Base Non-Residential tax rate:	1.53800	
Common level of appraisal	96.60%	
Total budgeted expenditures	\$37,914,750	
Budgeted revenues	\$7,628,833	
Local education spending	\$30,285,917	
Net Equalized pupils	2,277.57	
Local Ed spending per Eq.Pupil	\$13,297.47	
Eligible Capital Debt	\$169,151.00	
Capital Debt per Eq. Pupil	\$74.27	-3.053%

	FY2017		FY2016
1. <u>Actual homestead education tax rate</u>	1.3947		1.4386
	Change	(4.391954)	Cents

Steps to actual homestead tax rate			
2. Education spending per equalized pupil			13,297.47
3. Approved capital construction spending per equalized pupil			74.27
4. Education spending per pupil less approved construction spending	(line 2 - line 3)		13,223.20
5. Excess spending threshold	Provided by B. James/DOE		14,841
6. Excess spending per equalized pupil (amount per pupil over threshold)	(line 4 - line 5)		-
7. Adjusted education spending per equalized pupil	(line 2 + line 6)		13,297.47
8. District spending adjustment	*(line 7 / Base Amount)*		1.4046
9. Equalized homestead tax rate	(line 8 x Base Hstd TR)		1.4046
10. Common level of appraisal (CLA)			96.60%
11. Actual homestead tax rate	(line 9 / line 10)		1.4541

		2.132%	
	FY2017		FY2016
12. <u>Actual non-residential education tax rate</u>	1.5921		1.5589
	Change	3.3233	Cents

Steps to actual non-residential tax rate			
13. Equalized non-residential tax rate			1.5380
14. Common level of appraisal (CLA)			96.60%
15. Actual non-residential tax rate	(line 13 / line 14)		1.5921