



Colchester School District

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MEMO

To: School Board Directors
CC: Amy Minor
From: George A. Trieb, Jr.
Subject: Core Budget Assumptions
Date: November 17, 2020

The following cost increase assumptions will be used to generate the 2021-2022 baseline budget.

Salaries:	Administrators:	3.00% per contract
	Support Staff:	TBD
	Teachers:	3.00% per contract
Health Insurance:		10.0% increase over current VEHI rates
Dental Insurance:		No change in rates
Life Insurance:		No change in rates
Disability Insurance:		No change in rates
Workers Compensation:		2.25% increase over 2020-2021 budget
Other Insurance (Liab., Auto, Prop.)		8.00% increase over 2020-2021 budget
Electricity:		3.00% increase over 2020-2021 budget
Disposal Services:		2.25% increase over 2020-2021 budget
General Transportation:		10.00% increase over 2020-2021 budget
Inflation:		2.25%

Amy Minor
Superintendent
of Schools

George A. Trieb, Jr.
Business & Operations
Manager

Carrie Lutz
Director of Student
Support Services

Gwendolyn Carmolli
Director of Curriculum
& Instruction

Water:	25.00% increase over 2020-2021 budget
VT Gas:	No change from 2020-2021 budget
Interest Rates:	2.00% debt (TAN)
School Operating Budgets:	2.25% increase over 2020-2021 budget