




CSD FY23

Budget

January 18, 2022 Presentation 5

District Enrollment Summary



	'17-18	'18-19	'19-20	'20-21	21-22	'22-23 Projected
K - 12	2,098	2,106	2,144	2,131	2,151	2,192

- ✓ Projections show CSD enrollment will be steady through 2031.
- ✓ Future tuition students are not projected in the above numbers

Budget Goals

Increase achievement and engagement for ALL students.



FY23 Recommended Positions

Maintain current levels of staffing	Salary & Benefits Cost	Funding Source
1.0 FTE Reading Teacher MBS	\$100K	ESSER III Funds
0.5 FTE Speech Language Pathologist <i>Elementary</i>	\$50K	ESSER III Funds
1.0 FTE Social Emotional Learning Coordinator	\$70K-\$100K	ESSER III Funds
1.0 FTE Director of Instructional Supports	\$125K	Voter Budget and 50% funding from IDEA-B

FY'23 Education Tax Components (Scenario B)

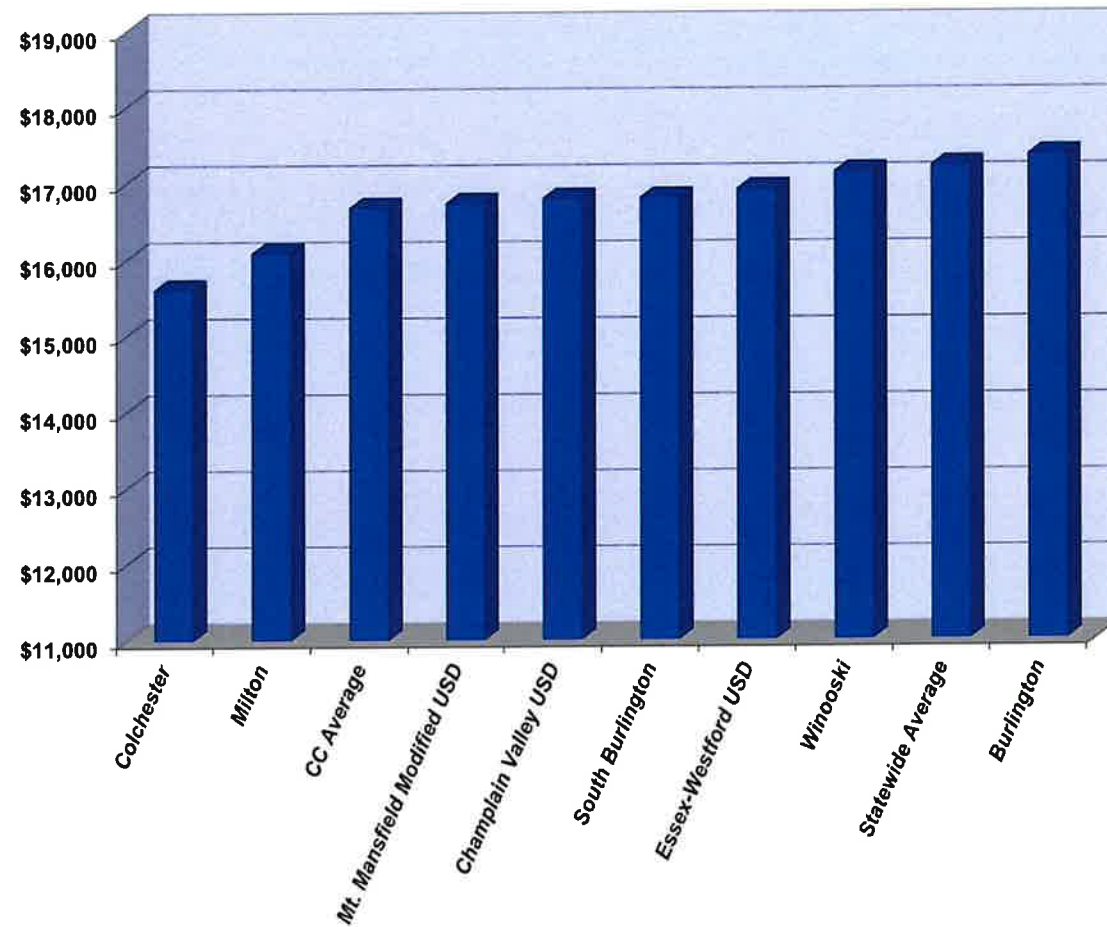


Dollar Yield Amount	\$12,937
Income Yield Amount	\$15,484
Estimated Ed Spending Increase	\$37,637,147
Net Equalized Pupils	2,288.57
Common Level of Appraisal	79.97%
Budget increase	4.03% (\$1.9 million)
Estimated Tax Decrease	0.537%

Budget Additions:

	Options A	Options B	RECOMMENDED BUDGET Options C
Additions	No Additions	Reading Teacher SLP & SEL Coordinator	Reading, SLP, SEL Coordinator, Director of Instructional Supports
Budget Amount	\$48,423,173	\$48,423,173	\$48,563,209
Increase \$	\$1,743,262	\$1,743,262	\$1,883,299
Increase %	3.73%	3.73%	4.03%
Estimated Tax Decrease %	0.907%	0.907%	0.537%
Tax Rate Decrease (cents)	1.45	1.45	0.86
Per Pupil Spending Increase	4.98%	4.98%	5.37%

FY'22 Spending Per Equalized Pupil



VT Property Tax Adjustment Claim

- It is a form of tax assistance, based on household income, that calculates a homeowner's taxes based on their income instead of the value of their home.
- In Colchester, 70% of taxpayers qualify for this property tax credit.
- The household income threshold is set each year, currently it is set at \$138,500. Any household making below that should consider applying.
- If you qualify, you need to file two forms, which are automatically suggested when using services like TurboTax.

<https://tax.vermont.gov/property/tax-credit>

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How Will This Budget Affect Taxpayers?

Tax Increase per Assessed Property Values

Property Value	FY2022	FY2023	Decrease
\$100,000	\$1,598	\$1,590	(\$8.59)
\$150,000	\$2,397	\$2,384	(\$12.88)
\$200,000	\$3,196	\$3,179	(\$17.17)
\$250,000	\$3,996	\$3,974	(\$21.46)
\$300,000	\$4,795	\$4,769	(\$25.76)
\$350,000	\$5,594	\$5,564	(\$30.05)
\$400,000	\$6,393	\$6,358	(\$34.34)

70% of Colchester Households make less than

\$138,500,

and qualify for a Property Tax Credit.

This means the increase in their annual taxes is capped at a certain amount as shown on the next slide.

VT Property Tax Credit

70% of Colchester Homeowners qualify to pay taxes based on income. Through a state property tax credit, their taxes will not increase more than the cap in the grey column.

Income	FY2022	FY2023	Variance
	Tax Cap	Tax Cap	Tax Cap
\$50,000	\$1,135.00	\$1,062.11	(\$72.89)
\$60,000	\$1,362.00	\$1,274.53	(\$87.47)
\$70,000	\$1,589.00	\$1,486.95	(\$102.05)
\$80,000	\$1,816.00	\$1,699.38	(\$116.62)
\$90,000	\$2,043.00	\$1,911.80	(\$131.20)

Based on income yield of \$15,484



Ballot Language



NEW

Article 1

School Board Compensation

“

Shall the voters of the school district set compensation to be paid to the School Board Directors at its current level of \$1,700 annually?

”



Ballot Language

NEW

Article 2

Borrowing to Cover Expenses

“

Shall the voters of the school district authorize the School Board Directors to borrow money for current and necessary expenses by issuance of notes not in excess of anticipated revenue for this school year? Annually, the district is required to request voter approval for short-term borrowing to cover expenses incurred until the school district receives its general education payment from the state in September?

”



**COLCHESTER
SCHOOL DISTRICT**



Ballot Language

OFFICIAL BALLOT
ANNUAL TOWN/SCHOOL MEETING
COLCHESTER, VERMONT
MARCH 3, 2020

INSTRUCTIONS TO VOTERS
A. To vote, complete all on this ballot in the order of your choices. An "X" in the circle indicates a choice.
B. Follow directions as to the number of candidates to be marked for each office.
C. To vote for a person whose name is not printed on this ballot, write the candidate's name on the line provided and complete by filling in the oval.

FOR SELECTBOARD NAME: DAVID BARTLEY CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER	FOR LISTER NAME: ANGELA WOODWARD CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER	FOR SCHOOL BOARD NAME: MICHAEL LEONARD CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER
FOR SELECTBOARD NAME: JAMES HULLING CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER	FOR MODERATOR NAME: EDGOT BARRITT CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER	FOR SCHOOL BOARD NAME: LINDSEY A. COX CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER
FOR SELECTBOARD NAME: PAUL LERAMPEL CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER	FOR LIBRARY TRUSTEE NAME: CAROL ANDERSON CITY/TOWN: COLCHESTER CITY/TOWN: COLCHESTER	

SCHOOL ARTICLES
ARTICLE 7
Shall the voters of the school district approve the school board to expend \$48,563,209, which is the amount the school board has deemed necessary for the ensuing fiscal year? It is estimated that the proposed budget, if approved, will result in education spending of \$16,445.71 per equalized pupil. This projected spending per equalized pupil is **5.37%** higher than spending for the current year.
YES NO

TOWN ARTICLES
ARTICLE 10
Shall the voters of the Town of Colchester approve the general fund operating for Public Safety, Fire, Police, Public Works, and other departments for the fiscal year 2020-2021?
YES NO

ARTICLE 11
Shall the Town of Colchester approve the Town Board to use a maximum of \$100,000 in the amount of the Town of Colchester's 2020-2021 budget for the purpose of funding the purchase of a new fire engine?
YES NO

ARTICLE 12
Shall the Town of Colchester approve the Town Board to use a maximum of \$100,000 in the amount of the Town of Colchester's 2020-2021 budget for the purpose of funding the purchase of a new fire engine?
YES NO

**CHAMPLAIN WATER DISTRICT
SPECIAL MEETING MARCH 3, 2020**
ARTICLE 1
Shall the general election board of Champlain Water District in an amount to be voted for the purpose of funding the purchase of a new fire engine?
YES NO

“ Shall the voters of the school district approve the school board to expend \$48,563,209, which is the amount the school board has deemed necessary for the ensuing fiscal year? It is estimated that the proposed budget, if approved, will result in education spending of \$16,445.71 per equalized pupil. This projected spending per equalized pupil is **5.37%** higher than spending for the current year. ”





General Communications Plan

Written

- Annual Report
- Email to School Families, PTO Meetings, Faculty Meetings
- Newsletters
- Letter(s) to the Sun
- Social Media Graphics
- Two February Board Meeting,

Videos

- February: Your Vote Matters Video Series
- LCATV Round Table Discussion/Recording



QUESTIONS?