

**SCHOOL BOARD WARNING
2022 ANNUAL SCHOOL DISTRICT MEETING
COLCHESTER, VERMONT**

The legal voters of the Town of Colchester, Vermont are notified and warned to meet at the Colchester High School Gymnasium, Laker Lane, in said Town on Tuesday, March 1, 2022, from 7:00 a.m. to 7:00 p.m. to act on the following articles by Australian ballot.

ARTICLE 1

Shall the voters of the school district set compensation to be paid to the School Board Directors at its current level of \$1,700 annually?

ARTICLE 2

Shall the voters of the school district authorize the School Board Directors to borrow money for current and necessary expenses by issuance of notes not in excess of anticipated revenue for this school year? Annually, the district is required to request voter approval for short-term borrowing to cover expenses occurred until the school district receives its general education payment from the state in September.

ARTICLE 3

Shall the voters of the school district approve the school board to expend Forty-eight million five hundred sixty-three thousand two hundred nine dollars (\$48,563,209), which is the amount the Colchester School Board has determined to be necessary for the ensuing fiscal year? It is estimated that the proposed budget, if approved, will result in education spending of \$16,445.71 per equalized pupil. This projected spending per equalized pupil is 5.37% higher than spending for the current year.

DATED AT COLCHESTER THIS 18th DAY OF JANUARY 2022.

SCHOOL DIRECTORS:

s/ Craig Kiery
s/ Doug Ains
s/ [Signature]
s/ [Signature]
s/ Laura Kigawa

Received for record and recorded at Colchester, January 19, 2022 at 11:00 a.m./p.m.

Attest: [Signature], Town Clerk and Treasurer