

Homestead and Non-Residential Education Tax Rates FISCAL 2024

LEA: **Colchester**
S.U.: **Colchester S.D.**

LEA ID: **050**
County: **Chittenden**

Base Amount:	\$12,501	
Homestead Yield:	\$15,479	12/1/22
Base Homestead tax rate:	1.00000	
Base Non-Residential tax rate:	1.38600	12/1/22
Common level of appraisal	73.35%	12/29/22
Total budgeted expenditures	\$52,401,407	
Budgeted revenues	\$11,451,259	
Local education spending	\$40,950,148	
Net Equalized pupils	2,283.61	1/6/2023
Local Ed spending per Eq.Pupil	\$17,932.20	

2.611%

	FY2024		FY2023
<u>Actual homestead education tax rate</u>	1.5794		1.5392
	Change	4.019412	Cents

3.498%

	FY2024		FY2023
<u>Actual non-residential education tax rate</u>	1.8896		1.8257
	Change	6.3871	Cents

Steps to actual non-residential tax rate

Equalized non-residential tax rate		1.3860
Common level of appraisal (CLA)		73.35%
Actual non-residential tax rate	(line 14 / line 16)	1.8896