



Colchester School District

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MEMO

To: School Board Directors
CC: Amy Minor
From: George A. Trieb, Jr.
Subject: Core Budget Assumptions
Date: November 9, 2022

The following cost increase assumptions will be used to generate the 2023-2024 baseline budget.

Salaries:	Administrators:	3.00% per contract
	Support Staff:	TBD
	Teachers:	TBD
Health Insurance:		12.70% increase over current VEHI rates
Dental Insurance:		3.00% increase over 2022-2023 budget
Life Insurance:		No change in rates
Disability Insurance:		No change in rates
Workers Compensation:		2.50% increase over 2022-2023 budget
Liability Insurance		36% increase over 2022-2023 budget
Other Insurance (Auto, Prop.)		4.50% increase over 2022-2023 budget
Electricity:		4.50% increase over 2022-2023 budget
Disposal Services:		4.50% increase over 2022-2023 budget
General Transportation:		5.00% increase over 2022-2023 budget

Amy Minor
Superintendent
of Schools

George A. Trieb, Jr.
Business & Operations
Manager

Carrie Lutz
Director of Student
Support Services

Gwendolyn Carmolli
Director of Curriculum
& Instruction

Inflation:	4.50%
Water:	4.50% increase over 2022-2023 budget
VT Gas:	4.50% increase over 2022-2023 budget
Interest Rates:	4.50% debt (TAN)
School Operating Budgets:	3.50% increase over 2022-2023 budget