



Colchester School District

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MEMO

To: School Board Directors
From: George A. Trieb, Jr.
Subject: FY'25 Budget Assumptions
Date: November 21, 2023

The following cost increase assumptions will be used to generate the 2024-2025 baseline budget.

Salaries:	Administrators:	7.71% (average) per contract
	Support Staff:	5.95% (average) per contract
	Teachers:	4.85% (average) per contract
Health Insurance:		16.40% increase over current VEHI rates
Dental Insurance:		3.00% increase over 2023-2024 budget
Life Insurance:		3.00% increase over 2023-2024 budget
Disability Insurance:		3.00% increase over 2023-2024 budget
Workers Compensation:		4.00% increase over 2023-2024 budget
Liability Insurance		5.00% increase over 2023-2024 budget
Other Insurance (Auto, Prop.)		5.00% increase over 2023-2024 budget
Electricity:		3.00% increase over 2023-2024 budget
Disposal Services:		6.00% increase over 2023-2024 budget
General Transportation:		5.00% increase over 2023-2024 budget
Inflation:		3.00%

Amy Minor
Superintendent
of Schools

George Trieb
Business & Operations
Manager

Carrie Lutz
Director of Student
Support Services

Gwendolyn Carmolli
Director of Curriculum
& Instruction

Water:	15.00% increase over 2023-2024 budget
VT Gas:	7.50% increase over 2023-2024 budget
Interest Rates:	4.00% debt (TAN)
School Operating Budgets:	3.00% increase over 2023-2024 budget