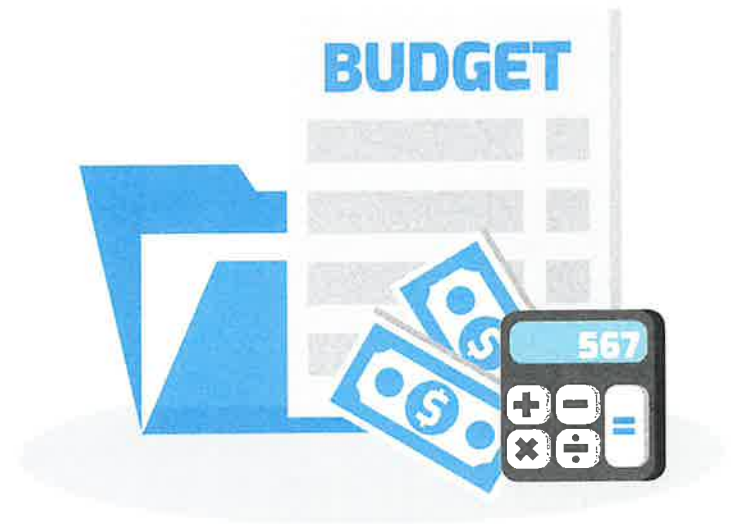


Colchester Schools FY25 Budget December 19, 2023

Funding Formula, Expenditures, Revenue, Act 127



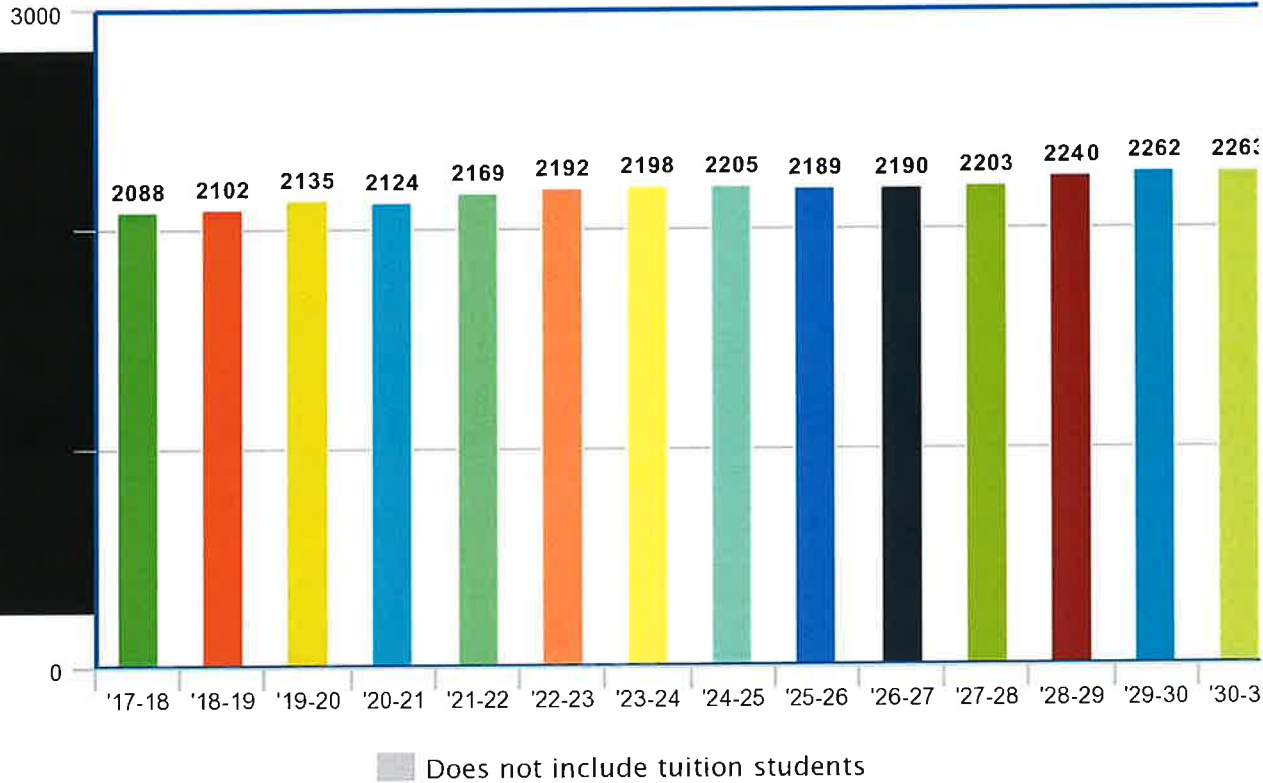
District Enrollment

Current Enrollment: 2,184

Projected Colchester Enrollment

Colchester has 107 tuition students in grades 7-12.

Tuition students join us from Alburg, Georgia, Grand Isle, Isle LaMotte, North Hero, Sheldon and South Hero.



* TUITION STUDENTS ARE NOT INCLUDED IN PROJECTIONS

Vermont Education Quality Standards



The State of Vermont sets standards for recommended class size per grade.



Grades K-3

20 Students per classroom

CSD class sizes: K-3 range: 16-20



Grades 4-12

24 Students per classroom

CSD class sizes: in grades 4-8: range 20-2

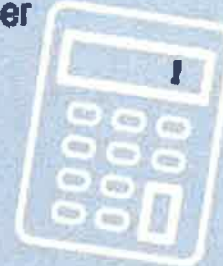
Budget History





FY'22 SPENDING PER EQUALIZED PUPIL BY DISTRICT

Remaining fiscally conservative is important to the school board. The Colchester School District spends less per pupil than any other district in Chittenden County.



Colchester • \$15,608

Milton • \$16,083

Chittenden County Average • \$16,674

Mt. Mansfield Modified • \$16,731

Champlain Valley • \$16,791

South Burlington • \$16,797

Essex Westford • \$16,910

Winooski • \$17,130

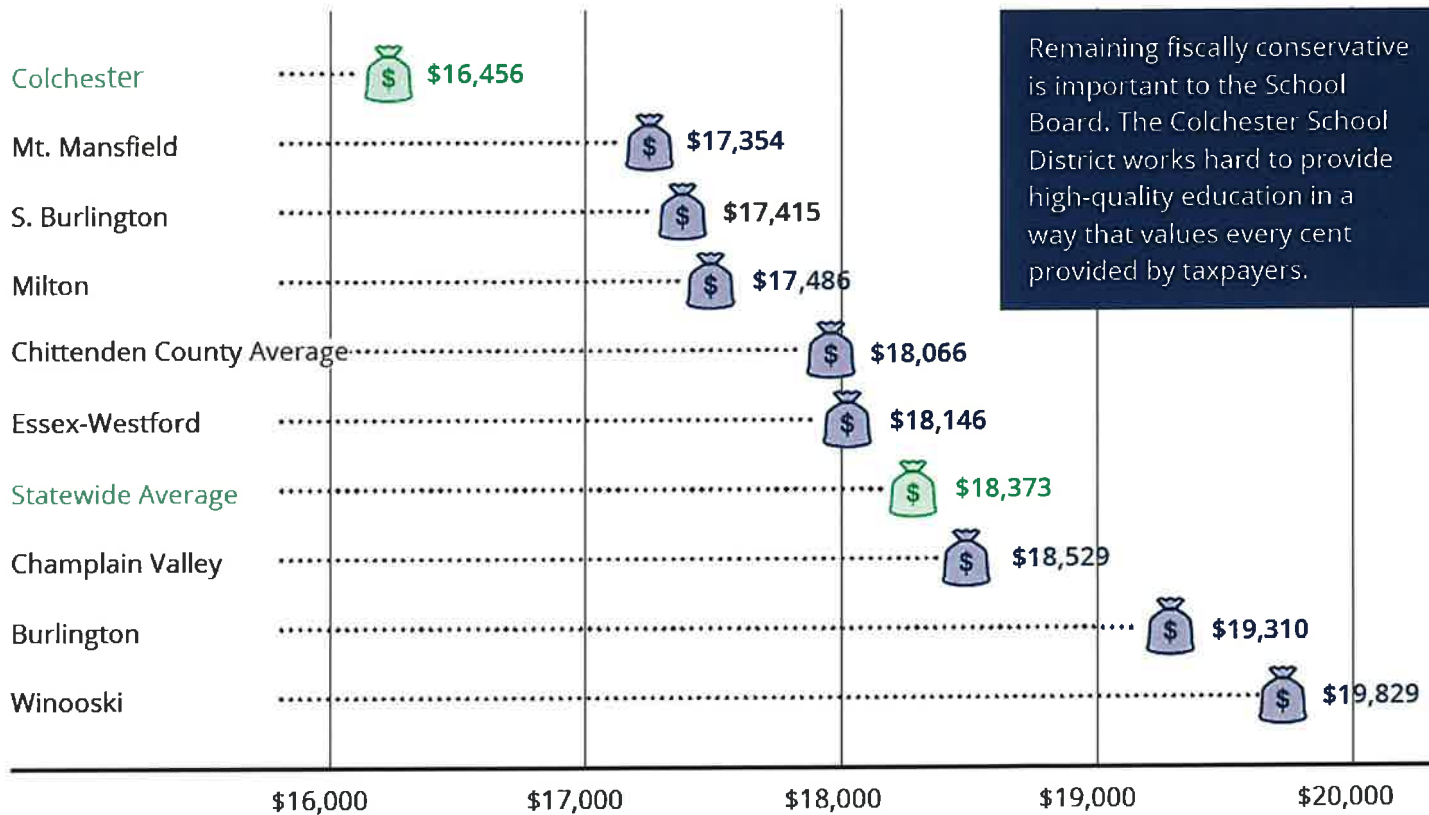
Statewide Average • \$17,207

Burlington • \$17,346



Regional Spending Comparison

Equalized Spending Per Pupil by District





Annual School Report Summary of Strengths and Needs across CSD

Strengths

- **Committed and qualified employees across the district**
- **Strong student enrollment**
- **Class sizes that are close to the Education Quality Standards**
- **VTCAP Data was close or above state average in many areas**
- **Added behavior and mental health supports across the district**
- **Co-curricular involvement numbers are beginning to rise**

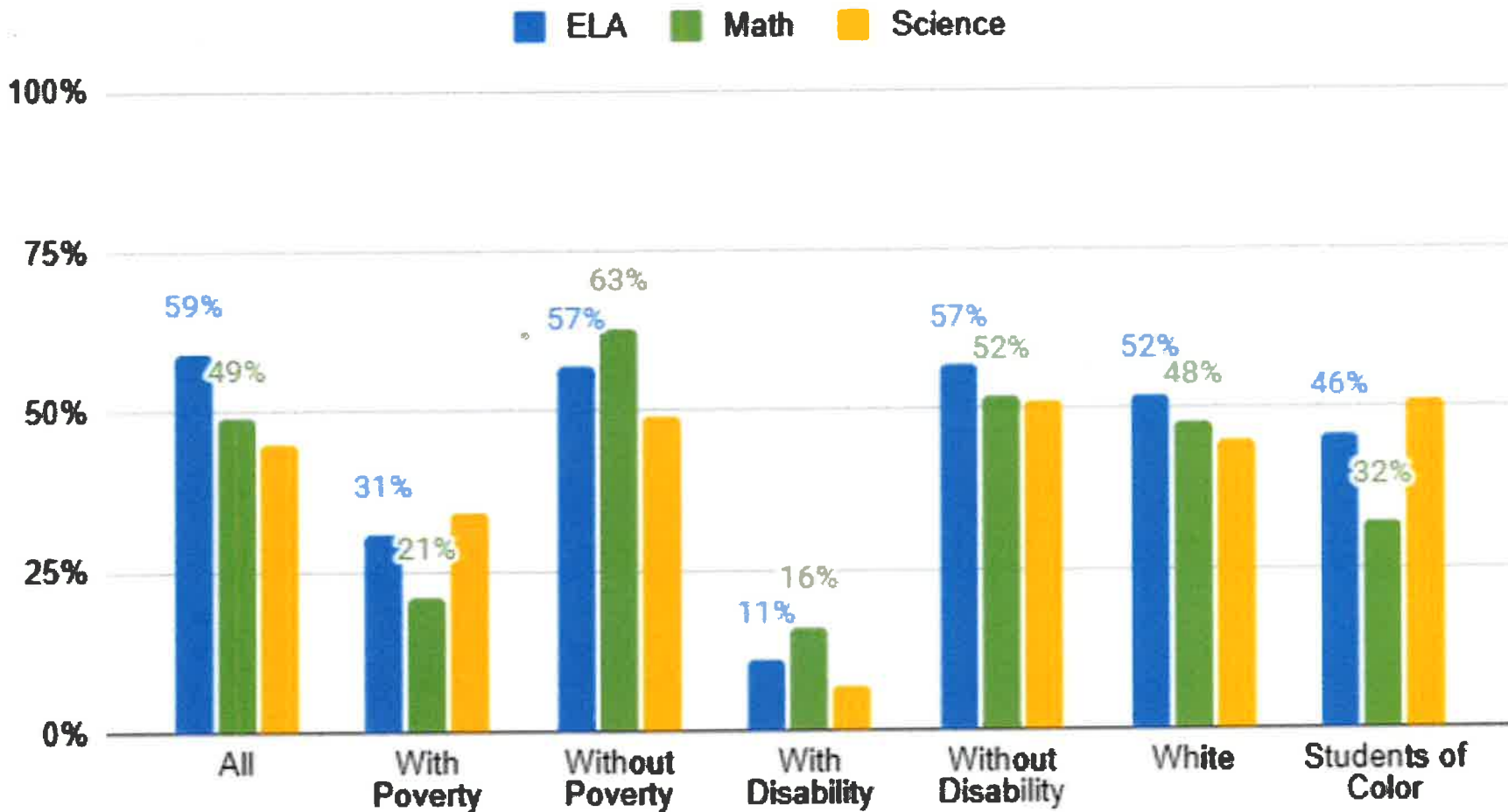


Annual School Report Summary of Strengths and Needs across CSD

Needs

- **Close the achievement gap for all students**
- **Increase in the number of students who are beginning to learn english (11 to 28). ML services could be expanded.**
- **Increase in behavioral, mental health and medical needs across the district. Case loads and access to individualized programming are challenging.**
- **Increase opportunities for students 6-12 to engage outside of the classroom especially after the school day ends.**

VTCAP 2023



Act 127

An act relating to improving student equity by adjusting the school funding formula and providing education quality and funding oversight. This act influences the weighted pupil count in Districts.

- ***Stated Goals:***

- ★ Increase educational equity by changing the education funding system
- ★ Improve educational outcomes
- ★ Improve transparency by simplifying the school funding formula
- ★ Enhance educational and financial accountability by ensuring that equitable resources are provided

- ***Updates categories and weighting*** that determines long-term weighted ADM (replacing equalized pupils):

- Prek, K-5, 6-8, and 9-12
- English Language Learners
- Socioeconomic status
- Small schools
- Sparsity/population density

FY25

New Funding Formula

Act 127

- Act 127 might limit tax rate increases to 5% (does not include the CLA) from fiscal year 2025-2029
- If education spending per pupil spending increases by 10% or more, there will be a review by the Secretary of Education
- If the Secretary determines that the school district's budget contains excessive increases in spending, then the property tax rate of the school district shall be increased to its actual property tax rate (not limited to 5%)
- If a district does not receive the 5% rate cap in any given year, it is not available in subsequent years
- Suspends the excess spending penalty during fiscal years 2024–2029 and ballot language requirements during fiscal years 2025–2029

Weights

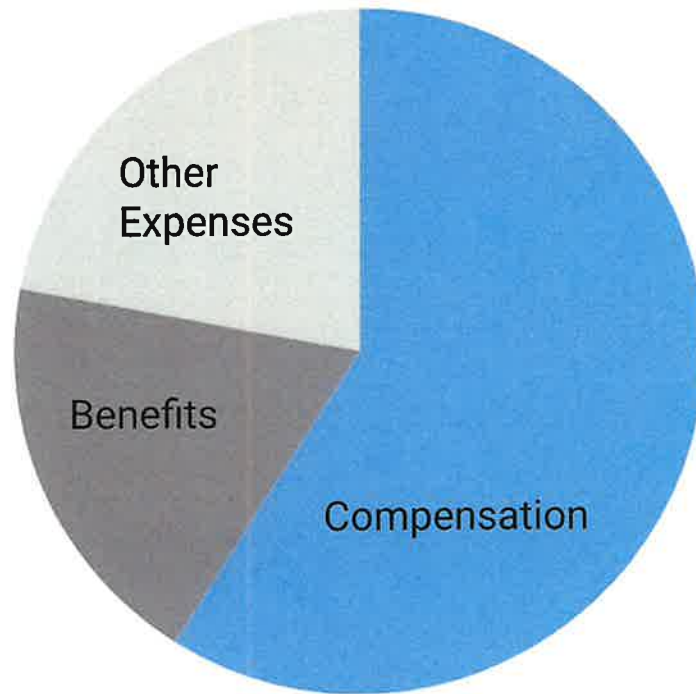
| Old Weights | |
|-----------------------|------|
| preK | 0.46 |
| Elementary K-6 | 1.00 |
| Secondary 7-12 | 1.13 |
| Poverty | 0.25 |
| Multilingual Learners | 0.20 |




| New Weights | |
|--|-------|
| preK | -0.54 |
| Elementary K-5 | 0 |
| Middle 6-8 | 0.36 |
| Secondary 9-12 | 0.39 |
| Poverty | 1.03 |
| Multilingual Learners | 2.49 |
| Sparsity <36 pop/sq mile | 0.15 |
| Sparsity 36<pop/sq mile | 0.12 |
| Sparsity 55<pop/sq mile | 0.07 |
| Small School <55 pop/sq mile, enrollment <100 students | 0.21 |
| Small School <55 pop/sq mile, enrollment >100, <250 | 0.07 |

FY25 Educational Tax Components

| | FY'24 | FY'25 |
|--------------------------------|-------------|-------------|
| Dollar Yield Amount | \$15,443 | \$9,452 |
| Income Yield Amount | \$17,537 | \$10,300 |
| Estimated Ed Spending Increase | \$3,213,001 | \$5,043,904 |
| Per Pupil Spending | \$17,932 | TBD |
| Common Level of Appraisal | 72.20% | TBD |
| Baseline Budget Inc. \$ | \$3,838,198 | \$4,719,251 |
| Baseline Budget Inc. % | 7.90% | 9.01% |

Driving Factors of the Budget



- Compensation 59% 
- Benefits 19% 
- Other Expenses 22% 

Impact and Tax Caps

| | FY25 per pupil spending increase < 10% of equivalent FY24 per pupil spending | FY25 Per pupil spending increase \geq 10% of equivalent FY24 per pupil spending |
|--|--|---|
| FY25 district tax rate increase is \leq 5.0% of FY24 district tax rate | District tax rate is as calculated and no Tax Rate Review | District tax rate is as calculated, potentially subject to a Tax Rate Review |
| FY25 district tax rate increase is > 5.0% of FY24 district tax rate | District tax rate is capped at a 5.0% increase and no Tax Rate Review. | <p>District tax rate is capped at a 5.0% increase and a Tax Rate Review is held.</p> <p>If the budget increase is deemed justified, the district rate is capped at 5.0%.</p> <p>If the budget increase is determined not to be for good cause, the district rate as calculated.</p> |

Administrative Priorities



Highest Priority


To maintain our existing levels of professional staffing.



Needs?

Increase layers of support and opportunities for students

January Meeting: Budget Scenarios

|  Scenario A Scenario B Scenario C | | | |
|--|--|--|--|
| Additions | | | |
| Reductions | | | |
| Budget Amount | | | |
| Increase \$ | | | |
| Increase % | | | |
| Estimated Tax Increase % | | | |
| Per Pupil Spending Increase | | | |
| | | | |

Board Meeting Timeline

| Date | Agenda |
|--------------|---|
| January 2nd | Review budget components with CLA |
| January 9th | Additional Meeting if necessary |
| January 16th | Board finalizes budget and signs budget warning |
| January 23rd | Additional Meeting: only if necessary |
| February 6th | LCATV Films Board Budget Promotional Video during the board meeting |

Questions

