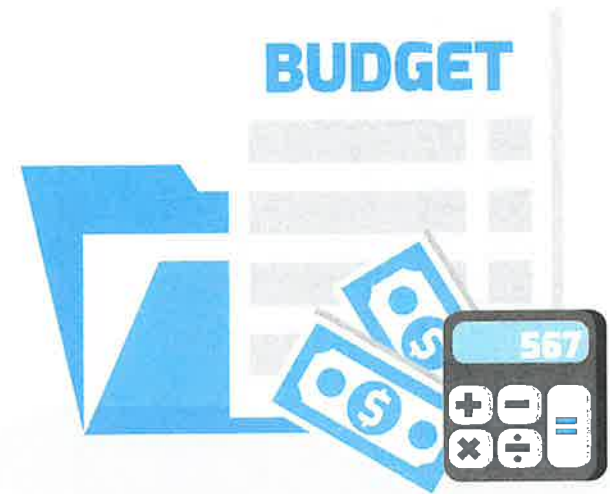


Colchester Schools FY25 Budget January 2, 2024

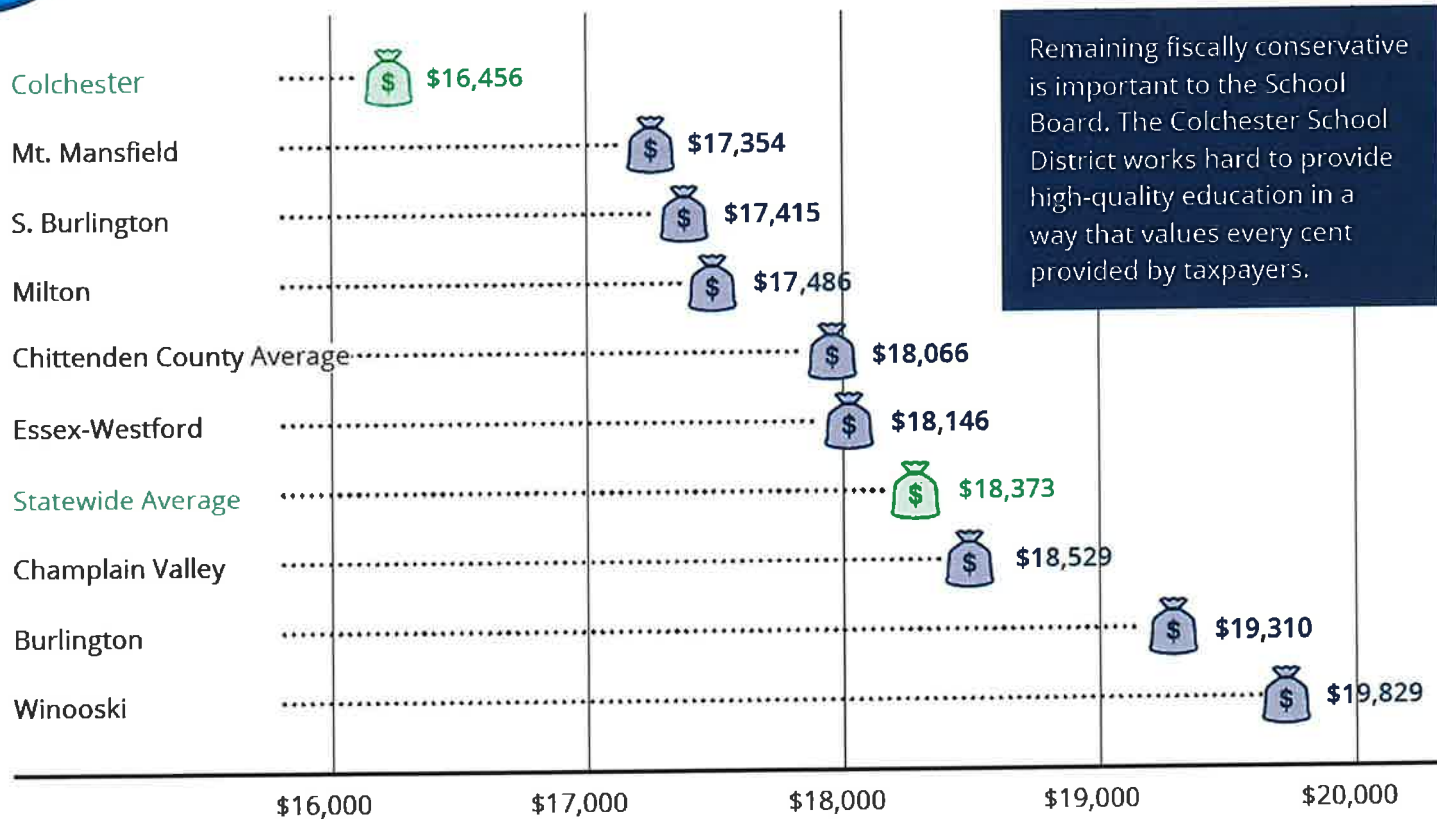
Funding Formula, Expenditures, Revenue, Act 127





Regional Spending Comparison

Equalized Spending Per Pupil by District



Remaining fiscally conservative is important to the School Board. The Colchester School District works hard to provide high-quality education in a way that values every cent provided by taxpayers.

Administrative Priorities



Highest Priority


To maintain our existing levels of professional staffing.




Needs?

Increase layers of support and opportunities for students

FY25 Educational Tax Components

	FY'24	FY'25	
Dollar Yield Amount	\$15,443	\$9,452	State
Income Yield Amount	\$17,537	\$10,300	State
Estimated Ed Spending Increase	\$3,213,001	\$5,043,904	
Per Pupil Spending	\$17,932	TBD	
Common Level of Appraisal	72.20%	TBD	State/Town
Baseline Budget Inc. \$	\$3,838,198	\$4,719,251	
Baseline Budget Inc. %	7.90%	9.01%	

Act 127 Impact

	Example A	Example B	Example C
Additions	None	\$105K	\$500K
Budget Amount	\$57,215,957	\$57,320,957	\$57,715,957
Increase \$	\$4,814,550	\$4,919,550	\$5,314,550
Increase %	9.19%	9.39%	10.14%
Tax Increase BEFORE the CLA	17.11%	17.38%	18.39%
Estimated Tax Increase % <i>(Estimating 68% CLA)</i>	11.49%	11.49%	11.49%
Per Pupil Spending Increase	5.25%	5.49%	6.40%
Act 127 CAP Eligibility	5%	5%	5%

FY25

Ballot

Language

“

Shall the voters of the school district approve the school board to expend \$57,215,957, which is the amount the school board has deemed necessary for the ensuing fiscal year?

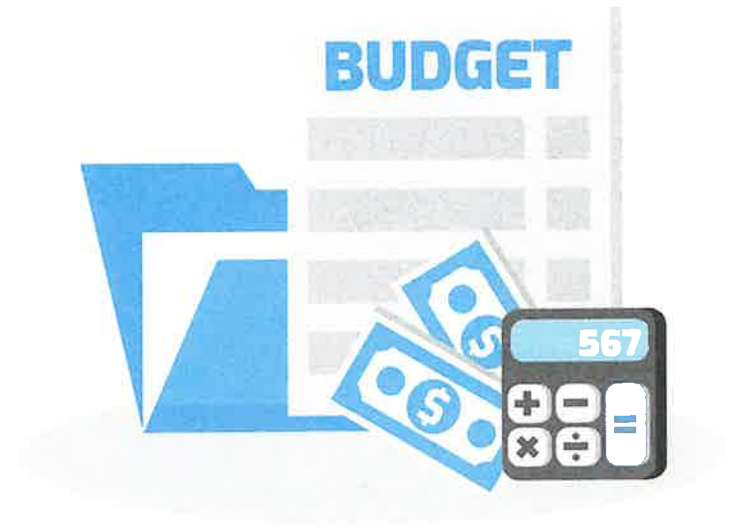
”



Board Meeting Timeline

Date	Agenda
January 2nd	Review budget components with CLA
January 9th	Additional Meeting if necessary
January 16th	Board finalizes budget and signs budget warning
January 23rd	Additional Meeting: only if necessary
February 6th	LCATV Films Board Budget Promotional Video during the board meeting

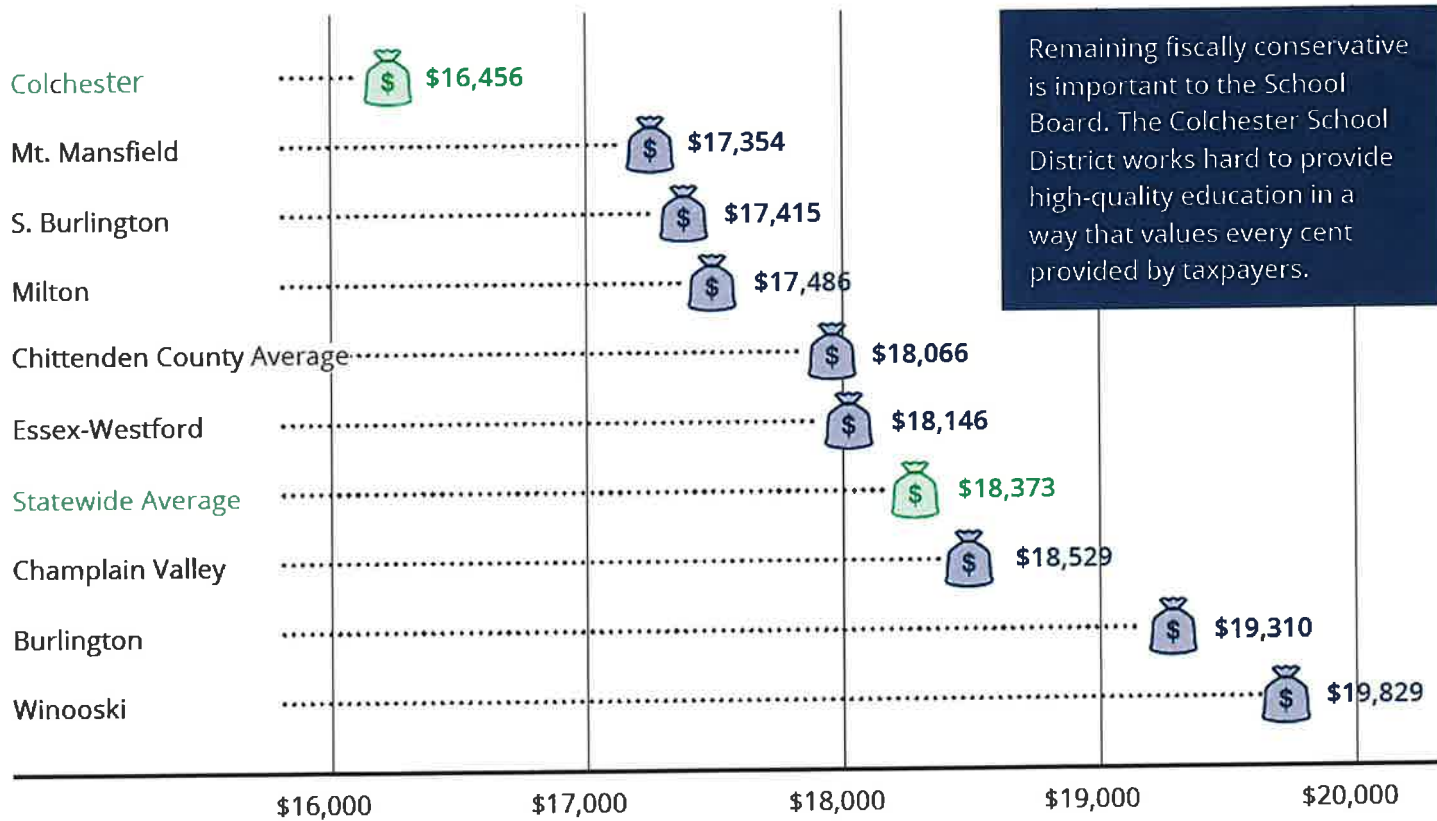
Questions





Regional Spending Comparison

Equalized Spending Per Pupil by District





Annual School Report Summary of Strengths and Needs across CSD

Strengths

- **Committed and qualified employees across the district**
- **Strong student enrollment**
- **Class sizes that are close to the Education Quality Standards**
- **VTCAP Data was close or above state average in many areas**
- **Added behavior and mental health supports across the district**
- **Co-curricular involvement numbers are beginning to rise**