

District: Colchester SU: Colchester	FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.	T050 Chittenden County	Property dollar equivalent yield 8,849	Homestead tax rate per \$8,849 of spending per LTWADM 1.00
				<--See bottom note
Expenditures				
1. Budget (local budget, including special programs, and full technical center expenditures)		FY2024 \$52,401,407	FY2025 \$57,425,957	FY2026 \$64,889,466
2. <i>plus</i> Sum of separately warned articles passed at town meeting	+ -	-	-	-
3. Locally adopted or warned budget		\$52,401,407	\$57,425,957	\$64,889,466
4. <i>plus</i> Obligation to a Regional Technical Center School District if any	+ -	-	-	-
5. <i>plus</i> Prior year deficit repayment of deficit	+ -	-	-	-
6. Total Expenditures		\$52,401,407	\$57,425,957	\$64,889,466
7. S.U. assessment (included in local budget) - informational data		-	-	-
8. Prior year deficit reduction (included in expenditure budget) - informational data		-	-	-
Revenues				
9. Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)		\$11,451,259	\$11,248,005	\$12,346,658
10. Offsetting revenues		\$11,451,259	\$11,248,005	\$12,346,658
11. Education Spending		\$40,950,148	\$46,177,952	\$52,542,808
12. Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)		2,283.61	3,602.56	3,653.26
13. Education Spending per Pupil		\$17,932.20	\$12,818.09	\$14,382.44
14. <i>minus</i> Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	- na	na	na	\$15,747.27
15. <i>minus</i> Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	- na	na	na	-
16. <i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuition for public schools for grades the district does not operate for new students who moved to the district after the budget was adopted (per pupil)	- na	na	na	14.
17. <i>minus</i> Less SpEd costs if excess is solely attributable to tuition spending if district has 20 or fewer pupils	- na	na	na	15.
18. <i>minus</i> Estimated costs of new students after July 1, 2024 ^{and on} Act 183 Sec. 10 (per pupil)	- na	na	na	16.
19. <i>minus</i> Total tuitions if tuitioning ALL K-12 students state has approved tuitions greater than average announced tuition (per pupil)	- na	na	na	17.
20. <i>minus</i> Less planning costs for minimum tuition schools (per pupil)	- na	na	na	18.
21. <i>minus</i> Teacher retirement costs for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	- na	na	na	19.
22. <i>minus</i> Costs incurred sampling drinking water outlets, implementing lead remediation, or retesting.	- na	na	na	20.
23. <i>plus</i> Repealed for FY2025 and on Excess spending threshold	+ na	na	threshold = \$22.204	21.
24. <i>plus</i> Excess Spending per Pupil over threshold (if any)	+ Suspended thru FY29	Suspended thru FY29	threshold = \$23,193	22.
25. Per pupil figure used for calculating District Equalized Tax Rate	+ \$12,818	\$12,818	threshold = \$15,926	23.
26. District spending adjustment (minimum of 100%)		116.119% based on yield \$15,443	129.567% based on yield \$9,785	167.315% based on \$8,596
				threshold = \$16,470
27. Prorating the local tax rate		\$1.1612 based on \$1.00	\$1.2157 based on \$1.00	\$1.5852 based on \$1.00
28. Anticipated district equalized homestead tax rate (to be prorated by line 30) [\$15,747.27 ÷ (\$8,849 / \$1.00)]				\$1.7796 based on \$1.00
29. Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 70.33% Cent discount adjusted anticipated district equalized homestead tax rate				\$0.0680 \$1.7116
30. Portion of Colchester pupils not in a union school district		100.00%	100.00%	100.00%
31. Portion of district eq homestead rate to be assessed by town (100.00% x \$1.78)		\$1.1612	\$1.2157	\$1.5852
32. Common Level of Appraisal (CLA) divided by Statewide Adjustment		73.44%	66.80%	85.07%
33. Portion of actual district homestead rate to be assessed by town (\$1.7116 / 156.41%)		\$1.5812 based on \$1.00	\$1.8199 based on \$1.00	\$1.8634 based on \$1.00
34. Anticipated income cap percent (to be prorated by line 30) [(\$15,747.27 ÷ \$12,154) x 2.00%]		2.05% based on 2.00%	2.38% based on 2.00%	2.36% based on 2.00%
35. Portion of district income cap percent applied by State (100.00% x 2.59%)		2.05% based on 2.00%	2.38% based on 2.00%	2.27% based on 2.00%
36.		-	-	-
37.		-	-	-

- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of \$8,849 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,154 for a base income percent of 2.0%, and a non-residential tax rate of \$1.785. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.