

|  |   |   |                                    |                                     |                                  |  |                                     |                    |   |
|--|---|---|------------------------------------|-------------------------------------|----------------------------------|--|-------------------------------------|--------------------|---|
| District: <b>Colchester</b><br>SU: <b>Colchester</b> |   | <b>FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 &amp; FY24. LTWADM are the new counts to use.</b>   |                                    |                                     | <b>T050</b><br>Chittenden County |  | Property dollar equivalent yield    | <--See bottom note | Homestead tax rate per \$8,849 of spending per LTWADM       |
|  |   |   |                                    |                                     |                                  |  | 8,849                               |                    | 1.00  |
|  |   |   |                                    |                                     |                                  |  | 12,154                              |                    | Income dollar equivalent yield per 2.0% of household income |
| <b>Expenditures</b>                                  |   | <b>FY2024</b>   | <b>FY2025</b>                      | <b>FY2026</b>                       |                                  |  | <b>FY2027</b>                       |                    |   |
| 1.   | <b>Budget</b> (local budget, including special programs, and full technical center expenditures)  | \$52,401,407  | \$57,425,957                       | \$64,889,466                        |                                  |  | \$70,167,602                        |                    |   |
| 2.   | plus Sum of separately warned articles passed at town meeting   | -   | -                                  | -                                   |                                  |  |                                     |                    |   |
| 3.   | <b>Locally adopted or warned budget</b>   | \$52,401,407  | \$57,425,957                       | \$64,889,466                        |                                  |  | \$70,167,602                        |                    |   |
| 4.   | plus Obligation to a Regional Technical Center School District if any   | -   | -                                  | -                                   |                                  |  |                                     |                    |   |
| 5.   | plus Prior year deficit repayment of deficit  | -   | -                                  | -                                   |                                  |  |                                     |                    |   |
| 6.   | <b>Total Expenditures</b>   | \$52,401,407  | \$57,425,957                       | \$64,889,466                        |                                  |  | \$70,167,602                        |                    |   |
| 7.   | S.U. assessment (included in local budget) - informational data   | -   | -                                  | -                                   |                                  |  |                                     |                    |   |
| 8.   | Prior year deficit reduction (included in expenditure budget) - informational data  | -   | -                                  | -                                   |                                  |  |                                     |                    |   |
| <b>Revenues</b>                                      |   |   |                                    |                                     |                                  |  |                                     |                    |   |
| 9.   | Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)  | \$11,451,259  | \$11,248,005                       | \$12,346,658                        |                                  |  | \$13,573,501                        |                    |   |
| 10.  | <b>Offsetting revenues</b>  | \$11,451,259  | \$11,248,005                       | \$12,346,658                        |                                  |  | \$13,573,501                        |                    |   |
| 11.  | <b>Education Spending</b>   | \$40,950,148  | \$46,177,952                       | \$52,542,808                        |                                  |  | \$56,594,101                        |                    |   |
| 12.  | Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)  | 2,283.61  | 3,602.56                           | 3,653.26                            |                                  |  | 3,593.90                            |                    |   |
| <b>Education Spending per Pupil</b>                  |   | <b>\$17,932.20</b>  | <b>\$12,818.09</b>                 | <b>\$14,382.44</b>                  |                                  |  | <b>\$15,747.27</b>                  |                    |   |
| 13.  | minus Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024   | na  | na                                 | -                                   |                                  |  | -                                   |                    |   |
| 15.  | minus Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)  | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 16.  | minus Less amount of deficit (if deficit is SOLELY attributable to the district's public schools for grades the district does not operate for new students who moved to the district after the budget year) (per eqpup) | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 17.  | minus Less SpEd costs if excess is solely attributable to the district's spending if district has 20 or fewer pupils  | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 18.  | minus Estimated costs of new students after consolidation (per pupil)   | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 19.  | minus Total tuitions if tuitioning ALL K-12 (if the district has approved tuitions greater than average announced tuition (per pupil)   | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 20.  | minus Less planning costs for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)   | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 21.  | minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)   | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 22.  | minus Costs incurred in sampling drinking water outlets, implementing lead remediation, or retesting.   | -   | -                                  | na                                  |                                  |  | na                                  |                    |   |
| 23.  | Excess spending threshold   | threshold = \$22,204<br>na  | threshold = \$23,193<br>na         | threshold = \$15,926<br>\$15,926.00 |                                  |  | threshold = \$16,470<br>\$16,470.00 |                    |   |
| 24.  | plus Excess Spending per Pupil over threshold (if any)  | Suspended thru FY29<br>\$12,818   | Suspended thru FY29<br>\$12,818    | -                                   |                                  |  | -                                   |                    |   |
| 25.  | Per pupil figure used for calculating District Equalized Tax Rate   | \$12,818  | \$12,818                           | \$14,382                            |                                  |  | \$15,747.27                         |                    |   |
| 26.  | District spending adjustment (minimum of 100%)  | 116.119%<br>based on yield \$15,443   | 129.567%<br>based on yield \$9,785 | 167.315%<br>based on \$8,596        |                                  |  | 177.955%<br>based on \$8,849        |                    |   |
| <b>Prorating the local tax rate</b>                  |   |   |                                    |                                     |                                  |  |                                     |                    |   |
| 27.  | Anticipated district equalized homestead tax rate (to be prorated by line 30)<br>[\$15,747.27 ÷ (\$8,849 / \$1.00)]   | \$1.1612<br>based on \$1.00   | \$1.2157<br>based on \$1.00        | \$1.5852<br>based on \$1.00         |                                  |  | \$1.7796<br>based on \$1.00         |                    |   |
| 28.  | Tax rate "cent discount" (FY25-FY29) <b>adjusted by statewide adjuster of 70.33%</b>  |   |                                    |                                     |                                  |  | \$0.0680                            |                    |   |
| 29.  | Cent discount adjusted anticipated district equalized homestead tax rate  |   |                                    |                                     |                                  |  | \$1.7116                            |                    |   |
| 30.  | Percent of Colchester pupils not in a union school district   | 100.00%   | 100.00%                            | 100.00%                             |                                  |  | 100.00%                             |                    |   |
| 31.  | Portion of district eq homestead rate to be assessed by town<br>(100.00% x \$1.78)  | \$1.1612  | \$1.2157                           | \$1.5852                            |                                  |  | \$1.7116                            |                    |   |
| 32.  | <b>Common Level of Appraisal (CLA) divided by Statewide Adjustment</b>  | 73.44%  | 66.80%                             | 85.07%                              |                                  |  | 156.41%                             |                    |   |
| 33.  | Portion of actual district homestead rate to be assessed by town<br>(\$1.7116 / 156.41%)  | \$1.5812<br>based on \$1.00   | \$1.8199<br>based on \$1.00        | \$1.8634<br>based on \$1.00         |                                  |  | \$1.0943<br>based on \$1.00         |                    |   |
|  |   | If the district belongs to a union school district, this is only a <b>PARTIAL</b> homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage. |                                    |                                     |                                  |  |                                     |                    |   |
| 34.  | Anticipated income cap percent (to be prorated by line 30)<br>[(\$15,747.27 ÷ \$12,154) x 2.00%]  | 2.05%<br>based on 2.00%   | 2.38%<br>based on 2.00%            | 2.36%<br>based on 2.00%             |                                  |  | 2.59%<br>based on 2.00%             |                    |   |
| 35.  | Portion of district income cap percent applied by State<br>(100.00% x 2.59%)  | 2.05%<br>based on 2.00%   | 2.38%<br>based on 2.00%            | 2.27%<br>based on 2.00%             |                                  |  | 2.59%<br>based on 2.00%             |                    |   |
| 36.  |   | -   | -                                  | -                                   |                                  |  | -                                   |                    |   |
| 37.  |   | -   | -                                  | -                                   |                                  |  | -                                   |                    |   |

- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of \$8,849 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,154 for a base income percent of 2.0%, and a non-residential tax rate of \$1.785. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.  
- The base income percentage cap is 2.0%.