



FY'27 Budget

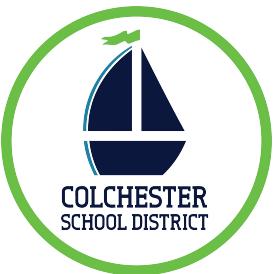
Presentation Four

Funding Formula & Tax Impact

January 20, 2026



DISTRICT ENROLLMENT



Past and Future

2009	2,162
2012	2,144
2015	2,150
2018	2,106
2021	2,154
2025 Current	2,119
2027	2,252
2030	2,303
2034	2,297



VERMONT EDUCATION QUALITY STANDARDS

GRADES
K-3

20 students
per
classroom



GRADES
4-12

24 students
per
classroom

100 students
per teacher

K-5 ENROLLMENT



Grade	Core FTE	'22-23	'23-24	'24-25	'25-26 Current	EQS
K	8	153	131	179	140	Y 18
1	8	153	152	134	177	N 22
2	8	162	158	155	131	Y 19
3	8	165	163	163	156	N 22
4	7	161	171	165	159	Y 23
5	8	164	163	179	161	Y 23

6-8 CORE CLASS ENROLLMENT

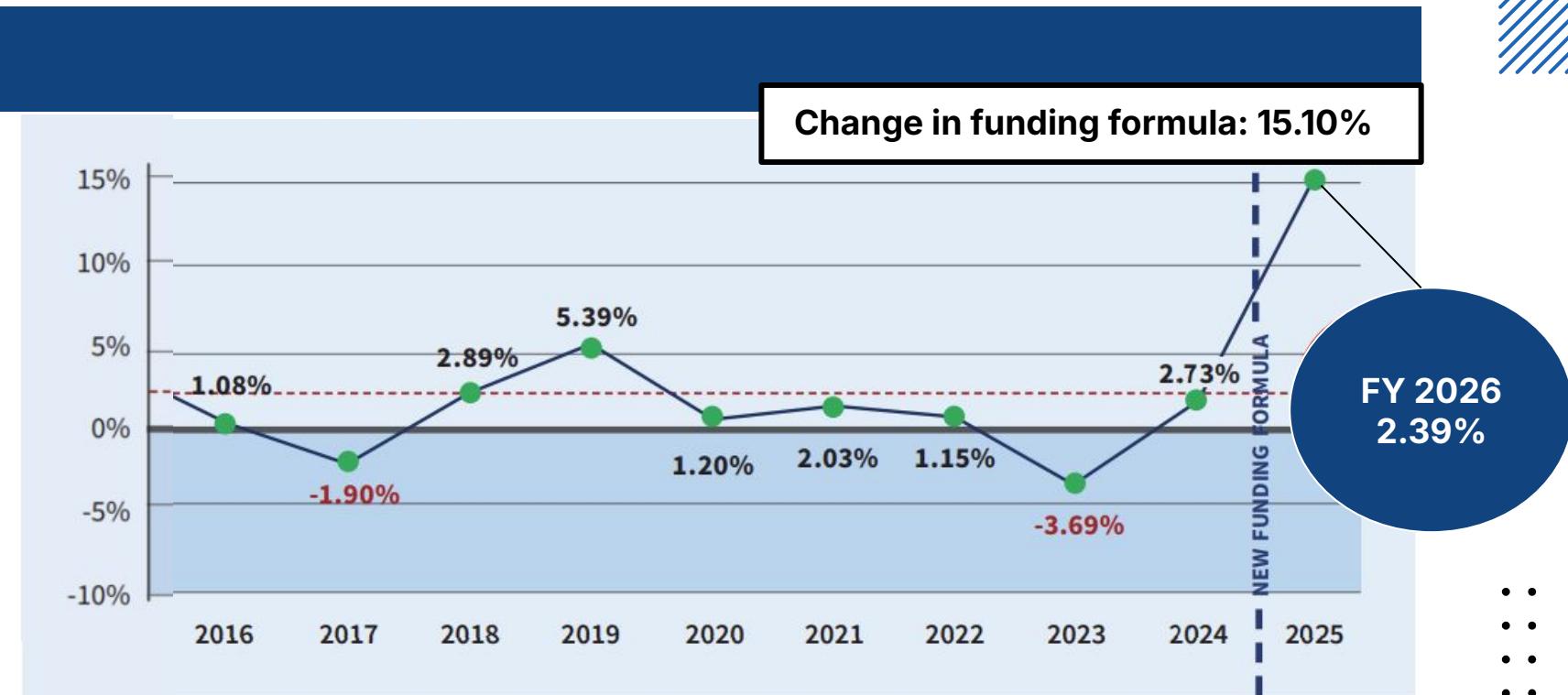


Grade	Core FTE	18-19	19-20	21-22	22-23	23-24	24-25	25-26 Current	25-26 Avg Class Size
6	8	159	160	140	154	162	170	173	22
7	8	158	175	179	166	156	177	177	22
8	8	147	184	170	178	164	163	175	22
Total	24	464	519	489	498	482	510	525	All in compliance with EQS

CHS TOTAL ENROLLMENT

CHS <i>Enrollment</i> Grades	19-20	20-21	'24-25	'25-26 Current	'26-27 Projected
9	181	179	181	165	175*
10	164	181	191	177	165
11	169	161	183	195	177
12	137	162	159	173	195
Total	651	683	714	710	712*

CSD Historical Tax Increases



Eleven Year Average = 2.58%

Budget Drivers

Areas that have the greatest influence in increasing or decreasing the budget

- Salaries
- Benefits: In FY20 School Healthcare negotiations were taken over at the state level
- State contract increased by 11.9% in FY26
- FY27 Healthcare increase 7.3%
- Health Care Costs makes up a total of 12.2% of the CSD Budget
- Transportation has gone up 15 % over the past three year (VT Digger Article)
- Out of District Placements and Special Education requirements
- Yield Amount and Governor Buy Down

Scenario B

1% Reduction \$648,000

Proposed Reductions:

\$500,000 Repairs and Maintenance

\$220,000 5 Open support staff positions

\$720,000 Total

Impact:

Use of capital reserve fund for anticipated project

General school-wide educational support staff support and student supervision will decrease

Scenario C

2% reduction \$1,297,789

Proposed Reductions:

\$500,000 Repairs and Maintenance

\$440,000 10 Open support staff positions

\$150,000 Professional Ed Services

\$65,000 Professional Stipends

\$260,000 2.0 FTE

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\$1,415,000 Million Total

Impact:

Use of capital reserve fund for anticipated project

General school-wide educational support staff support and student supervision will decrease

Tutoring will fall back to the buildings as a responsibility for students

Impact electives and level of service to some students

Scenario B/C Modified

Proposed Reductions:

\$500,000 Repairs and Maintenance

\$219,705 Five Open SS Positions

\$150,000 Professional Ed Services

\$65,000 Professional Stipends

\$142,302 1.0 FTE

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\$1,077,007 Million Total

Impact:

Use of capital reserve fund for anticipated project

General school-wide educational support staff support and student supervision will decrease

Tutoring will fall back to the buildings as a responsibility for students

FY27 Budget Scenarios

	Scenario B	Scenario B/C	Scenario C
Ed Spending % Increase	8.36%	7.71%	7.04%
Additions	No Additions	No Additions	No Additions
Reductions \$	\$720,000	\$1,077,007	\$1,415,000
Budget Amount	\$70,509,966	\$70,167,602	\$69,814,966
Increase \$	\$5,619,996	\$5,278,136	\$4,924,996
Increase %	8.66%	8.13%	7.59%
Per Pupil Spending	\$15,824	\$15,747	\$15,649
Per Pupil % Increase	10.15%	9.49%	8.80%



Ballot Language

Shall the voters of the school district approve the school board to expend \$70,167,602 which is the amount the school board has determined to be necessary for the ensuing fiscal year? The Colchester School District estimates that this proposed budget, if approved, will result in per pupil education spending of \$15,747, which is 9.49% higher than per pupil education spending for the current year.

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FY27 Timeline

- ❑ No meeting, January 27th
- ❑ February 3rd
- ❑ February 17th
- ❑ March 2nd Town Meeting
- ❑ March 3rd Voting Day and Board Mtg



Questions?



FY27 Budget Scenarios

	Scenario A	Scenario B	Scenario C	Scenario D	Scenario E
Ed Spending % Increase	9.73%	8.50%	7.27%	6.03%	4.80%
Additions	No Additions				
Reductions \$	\$0	\$648,895	\$1,297,789	\$1,946,684	\$2,595,579
Budget Amount	\$71,229,966	\$70,581,071	\$69,932,177	\$69,283,282	\$68,634,387
Increase \$	\$6,340,500	\$5,691,605	\$5,042,711	\$4,393,816	\$3,744,921
Increase %	9.77%	8.77%	7.77%	6.77%	5.77%
Per Pupil Spending	\$16,056	\$15,875	\$15,694	\$15,514	\$15,333
Per Pupil % Increase	11.54%	10.38%	9.12%	7.87%	6.61%

Assessed	TR	Taxes	
FY'26	\$400,000	\$1.8634	\$7,454
FY'27	\$666,071	\$1.1191	\$7,454
Rate Reduction		-39.94%	



Property Tax Credit

Vermont uses an Income Sensitivity Calculation via the Income Yield to provide Property Tax credit to anyone with a household income of under **\$99,000**. In this case your property tax calculation has nothing to do with your property value and is calculated on income alone.

About **60%** of Colchester Homeowners receive a property tax credit.

Example: If your adjusted gross income is \$50,000, but your property value is \$400,000, you only pay using this calculation. $\$50,000 \times 2.35\% = \$1,175$ So even if your property tax bill is \$7,000, you only have to pay \$1,175 and will receive a property tax credit of \$5,825.

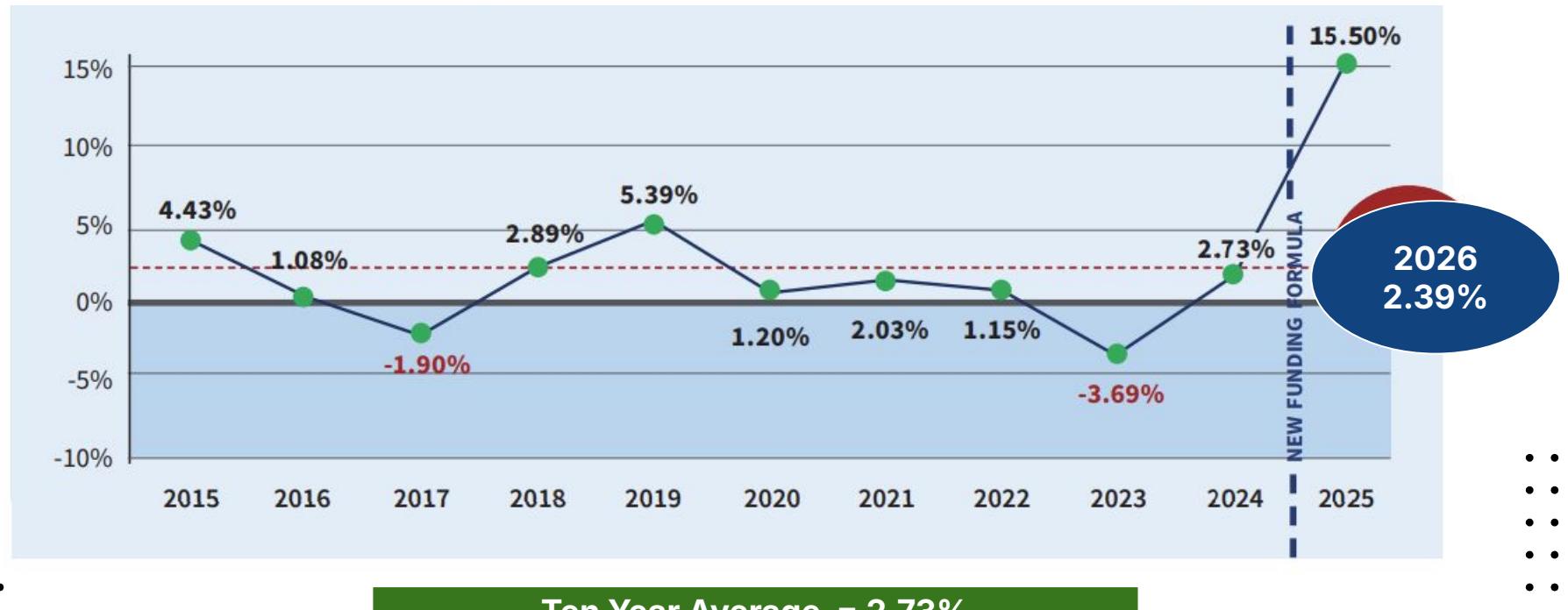
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This is key for people who are retired about to retire and are worried about their property tax bill. If you make less than **\$99,000** in retirement the amount you have to pay is likely to go way down.

Tax Year	Maximum Household Income
2026	
2025	\$115,400
2024	\$115,000
2023	\$128,000
2022	\$134,800
2021	\$136,900
2020	\$138,500
2019	\$138,250
2018	\$136,500
2017	\$147,500
2016	\$141,000

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CSD Historical Tax Increases



Administrative Priorities

- Maintain resources effective for Multi-Tiered Systems of Support (MTSS) model in Academics, Social Emotional Learning and Inclusion.
- Follow the class size guidelines in the VT Education Quality Standards
- Early literacy and mathematics proficiency
- Ensure continuation of co-curricular activities for students
- Protect services dedicated to our most vulnerable students and families
- Develop a budget that is fiscally responsible for tax payers
- Explore all systems for efficiencies

Scenario D

3% Reduction, \$1,946,684

Proposed Reductions:

\$500,000 Repairs and Maintenance

\$150,000 CSD tutoring program

\$440,000 Open support staff positions

\$65,000 Stipends

\$260,000 2.0 FTE

\$660,000 6.0 FTE additional

Total

Impact:

Use of capital reserve fund for anticipated project

General school-wide educational support staff support and student supervision will decrease

District services to schools will decrease

Tutoring will fall back to the buildings as a responsibility for students

Impact elective offerings, class size at CHS rises to 25, and level of service to some students diminished

FY27 Budget Scenarios

	Scenario A	Scenario B	Scenario C	Scenario D
Ed Spending % Increase	9.73%	8.36%	7.04%	5.78%
Additions	No Additions	No Additions	No Additions	No Additions
Reductions \$	\$0	\$720,000	\$1,415,000	\$2,075,000
Budget Amount	\$71,229,462	\$70,509,966	\$69,814,966	\$69,154,966
Increase \$	\$6,339,996	\$5,619,996	\$4,924,996	\$4,264,996
Increase %	9.77%	8.66%	7.59%	6.57%
Per Pupil Spending	\$16,042	\$15,824	\$15,649	\$15,465
Per Pupil % Increase	11.54%/3.68%	10.15%/2.29%	8.80%/0.94%	7.53%/(0.33%)

FY26 Budget Analysis

Highest Priority: Maintain our existing levels of professional staffing

Areas we are monitoring:

- Roof at MBS
- Food services
- Level of ML staffing
- Size of current kindergarten class
 - 179 students, average 22 per class, above EQS
- Size of current grade 4 class
 - 24 per class, only elementary grade with 7 teachers
- Athletic funding at CMS and CHS
- Champ Program at CHS
- CMS new field hockey nets

Areas for Efficiency:

- Full budget analysis
- Software
- Open positions

FY25 Comparison

Spending per Equalized Pupil

FY'25 COMPARISON OF SPENDING PER EQUALIZED PUPIL

*Numbers are estimated based on approved budgets



NEED
FY26