Debt Service

Function 5100 pays for our long-term debt. Short-term interest is paid (for our tax anticipation note) from Function 2520.

Below is a summary of the District's long-term debt. The amortization schedules for the two outstanding bonds are attached.

$5 Million Bond (2013)

The bond closed in July 2013. The bond was approved for the purpose of refurbishing all of the science labs at CHS. There were remaining funds ($729K) that were subsequently approved by voters to refurbish the Performing Arts Center . ***Payment for FY'27 will total $398,358.75.***

The bond obligation will mature in FY'34.

$30 Million Bond (2025)

The bond closed in March 2025. The bond was approved for the purpose of constructing a new school building and renovating a portion of the existing school building. ***Payment for FY'27 will total $2,323,960.***

The bond obligation will mature in FY'56.

Vermont Municipal Bond Bank
2013 Series 1
Underlying Loans

Loan Debt Service, Colchester School District

Yr.	Calendar Yr.	Date	Loan Principal	Loan Yield	Interest	Loan Debt Service	Annual Loan Debt Service
Total			5,000,000.00		2,494,198.21	7,494,198.21	7,494,198.21
Average Life			12.34				
Net Interest Cost			4.044%				
		7/30/13					
	2013	11/15/13	-	0.444%	62,653.03	62,653.03	62,653.03
	2014	5/15/14			93,202.86	93,202.86	
1	2014	11/15/14	-	0.804%	93,202.86	93,202.86	186,405.72
	2015	5/15/15			93,202.86	93,202.86	
2	2015	11/15/15	-	1.174%	93,202.86	93,202.86	186,405.72
	2016	5/15/16			93,202.86	93,202.86	
3	2016	11/15/16	-	1.564%	93,202.86	93,202.86	186,405.72
	2017	5/15/17			93,202.86	93,202.86	
4	2017	11/15/17	294,117.65	1.934%	93,202.86	387,320.51	480,523.37
	2018	5/15/18			90,358.75	90,358.75	
5	2018	11/15/18	294,117.65	2.324%	90,358.75	384,476.40	474,835.15
	2019	5/15/19			86,941.11	86,941.11	
6	2019	11/15/19	294,117.65	2.654%	86,941.11	381,058.76	467,999.87
	2020	5/15/20			83,038.17	83,038.17	
7	2020	11/15/20	294,117.65	2.924%	83,038.17	377,155.82	460,193.99
	2021	5/15/21			78,738.17	78,738.17	
8	2021	11/15/21	294,117.65	3.214%	78,738.17	372,855.82	451,593.99
	2022	5/15/22			74,011.70	74,011.70	
9	2022	11/15/22	294,117.65	3.464%	74,011.70	368,129.35	442,141.05
	2023	5/15/23			68,917.59	68,917.59	
10	2023	11/15/23	294,117.65	3.634%	68,917.59	363,035.24	431,952.83
	2024	5/15/24			63,573.48	63,573.48	
11	2024	11/15/24	294,117.65	3.804%	63,573.48	357,691.13	421,264.61
	2025	5/15/25			57,979.37	57,979.37	
12	2025	11/15/25	294,117.65	3.984%	57,979.37	352,097.02	410,076.39
	2026	5/15/26			52,120.55	52,120.55	
13	2026	11/15/26	294,117.65	4.104%	52,120.55	346,238.20	398,358.75
	2027	5/15/27			46,085.26	46,085.26	
14	2027	11/15/27	294,117.65	4.214%	46,085.26	340,202.91	386,288.17
	2028	5/15/28			39,888.21	39,888.21	
15	2028	11/15/28	294,117.65	4.334%	39,888.21	334,005.86	373,894.07
	2029	5/15/29			33,514.69	33,514.69	
16	2029	11/15/29	294,117.65	4.444%	33,514.69	327,632.34	361,147.03
	2030	5/15/30			26,979.40	26,979.40	
17	2030	11/15/30	294,117.65	4.504%	26,979.40	321,097.05	348,076.45
	2031	5/15/31			20,355.88	20,355.88	
18	2031	11/15/31	294,117.65	4.574%	20,355.88	314,473.53	334,829.41
	2032	5/15/32			13,629.41	13,629.41	
19	2032	11/15/32	294,117.65	4.624%	13,629.41	307,747.06	321,376.47
	2033	5/15/33			6,829.41	6,829.41	
20	2033	11/15/33	294,117.60	4.644%	6,829.41	300,947.01	307,776.42
	2034	5/15/34			-	-	
21	2034	11/15/34	-	4.854%	-	-	-
	2035	5/15/35			-	-	
22	2035	11/15/35	-	4.854%	-	-	-
	2036	5/15/36			-	-	
23	2036	11/15/36	-	4.854%	-	-	-
	2037	5/15/37			-	-	
24	2037	11/15/37	-	4.854%	-	-	-
	2038	5/15/38			-	-	
25	2038	11/15/38	-	4.854%	-	-	-
	2039	5/15/39			-	-	
26	2039	11/15/39	-	4.954%	-	-	-
	2040	5/15/40			-	-	
27	2040	11/15/40	-	4.954%	-	-	-
	2041	5/15/41			-	-	
28	2041	11/15/41	-	4.954%	-	-	-
	2042	5/15/42			-	-	
29	2042	11/15/42	-	4.954%	-	-	-
	2043	5/15/43			-	-	
30	2043	11/15/43	-	4.954%	-	-	-

BOND DEBT SERVICE

Vermont Bond Bank
Colchester School District (274)
FINAL
New Money Loans: Supplemental Coupon = 0.30%

Dated Date	03/06/2025
Delivery Date	03/06/2025

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2025			317,900	317,900	
11/01/2025			673,200	673,200	991,100
05/01/2026			673,200	673,200	
11/01/2026	1,000,000	4.488%	673,200	1,673,200	2,346,400
05/01/2027			650,760	650,760	
11/01/2027	1,000,000	4.488%	650,760	1,650,760	2,301,520
05/01/2028			628,320	628,320	
11/01/2028	1,000,000	4.488%	628,320	1,628,320	2,256,640
05/01/2029			605,880	605,880	
11/01/2029	1,000,000	4.488%	605,880	1,605,880	2,211,760
05/01/2030			583,440	583,440	
11/01/2030	1,000,000	4.488%	583,440	1,583,440	2,166,880
05/01/2031			561,000	561,000	
11/01/2031	1,000,000	4.488%	561,000	1,561,000	2,122,000
05/01/2032			538,560	538,560	
11/01/2032	1,000,000	4.488%	538,560	1,538,560	2,077,120
05/01/2033			516,120	516,120	
11/01/2033	1,000,000	4.488%	516,120	1,516,120	2,032,240
05/01/2034			493,680	493,680	
11/01/2034	1,000,000	4.488%	493,680	1,493,680	1,987,360
05/01/2035			471,240	471,240	
11/01/2035	1,000,000	4.488%	471,240	1,471,240	1,942,480
05/01/2036			448,800	448,800	
11/01/2036	1,000,000	4.488%	448,800	1,448,800	1,897,600
05/01/2037			426,360	426,360	
11/01/2037	1,000,000	4.488%	426,360	1,426,360	1,852,720
05/01/2038			403,920	403,920	
11/01/2038	1,000,000	4.488%	403,920	1,403,920	1,807,840
05/01/2039			381,480	381,480	
11/01/2039	1,000,000	4.488%	381,480	1,381,480	1,762,960
05/01/2040			359,040	359,040	
11/01/2040	1,000,000	4.488%	359,040	1,359,040	1,718,080
05/01/2041			336,600	336,600	
11/01/2041	1,000,000	4.488%	336,600	1,336,600	1,673,200
05/01/2042			314,160	314,160	
11/01/2042	1,000,000	4.488%	314,160	1,314,160	1,628,320
05/01/2043			291,720	291,720	
11/01/2043	1,000,000	4.488%	291,720	1,291,720	1,583,440
05/01/2044			269,280	269,280	
11/01/2044	1,000,000	4.488%	269,280	1,269,280	1,538,560
05/01/2045			246,840	246,840	
11/01/2045	1,000,000	4.488%	246,840	1,246,840	1,493,680
05/01/2046			224,400	224,400	
11/01/2046	1,000,000	4.488%	224,400	1,224,400	1,448,800
05/01/2047			201,960	201,960	
11/01/2047	1,000,000	4.488%	201,960	1,201,960	1,403,920
05/01/2048			179,520	179,520	
11/01/2048	1,000,000	4.488%	179,520	1,179,520	1,359,040
05/01/2049			157,080	157,080	
11/01/2049	1,000,000	4.488%	157,080	1,157,080	1,314,160
05/01/2050			134,640	134,640	
11/01/2050	1,000,000	4.488%	134,640	1,134,640	1,269,280
05/01/2051			112,200	112,200	
11/01/2051	1,000,000	4.488%	112,200	1,112,200	1,224,400
05/01/2052			89,760	89,760	
11/01/2052	1,000,000	4.488%	89,760	1,089,760	1,179,520
05/01/2053			67,320	67,320	
11/01/2053	1,000,000	4.488%	67,320	1,067,320	1,134,640
05/01/2054			44,880	44,880	
11/01/2054	1,000,000	4.488%	44,880	1,044,880	1,089,760
05/01/2055			22,440	22,440	
11/01/2055	1,000,000	4.488%	22,440	1,022,440	1,044,880
	30,000,000		21,860,300	51,860,300	51,860,300